

CASPIAN ENERGY INC.

Caspian and Alberta Securities Commission Reach Settlement Agreement

CALGARY, Alberta – August 14, 2013 – Caspian Energy Inc. ("Caspian") (TSX: CEK) has reached a settlement with the Alberta Securities Commission ("ASC") relating to an issuance of shares and warrants by Caspian to a debenture holder after the ASC issued a cease trade order relating to Caspian's securities. As part of the settlement, Caspian has paid \$10,000 to the ASC.

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CAUTIONARY NOTE

Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Caspian, including, but not limited to the satisfaction of all conditions set out above, the closing of the funding of the loan agreement and the ability of Caspian to meet its future obligations with respect to APC, the impact of general economic conditions, industry conditions, currency fluctuation and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

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