

CASPIAN ENERGY INC. PROVIDES LISTING UPDATE

August 21, 2013 – Caspian Energy Inc. (“Caspian” or the “Company”) (TSX: CEK) announces that the Toronto Stock Exchange (“TSX”) has extended the date for the delisting of Caspian’s common shares from August 22, 2013 to September 12, 2013. The delisting date was delayed by the TSX at the request of Caspian. Caspian requested the delay in order to allow further time for Caspian to pursue a listing on NEX.

About Caspian Energy Inc.

Caspian Energy Inc. is an oil and gas exploration company operating in Kazakhstan where it has a number of targets in the highly prospective Aktobe Oblast of Western Kazakhstan. Caspian Energy holds these assets by virtue of its 40% equity stake in Aral Petroleum Capital LLP (which as noted in Caspian’s material change report of June 24, 2013 will be reduced to 33.5% upon satisfaction or waiver of all conditions precedent in a purchase and sale agreement). Aral Petroleum Capital LLP holds an exclusive license, which entitles it to explore and develop certain oil and gas properties known as a “North Block”, and area of 1500 sq.km. As well as a 25-year Production contract for the East Zhagabulak field. The Company’s license area lies immediately adjacent to the various producing fields, including the Alibekmola, Zhanazhol, and Kenkiyak fields.

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