Caspian Energy Inc. Announces Continuance from Ontario to British Columbia

Calgary, Alberta – February 25, 2015 – Caspian Energy Inc. (NEX: CKZ.H) ("Caspian") announces that effective today, it has continued from the Province of Ontario to the Province of British Columbia (the "Continuance") pursuant to a special resolution passed by Caspian shareholders at the annual and special meeting of shareholders held on December 12, 2014. Further details regarding the Continuance are set out in Caspian's management information circular dated November 12, 2014 filed under Caspian's SEDAR profile at www.sedar.com.

About Caspian

Caspian is an oil and gas exploration and development company, operating in Kazakhstan through Aral Petroleum Capital LLP ("Aral"), which has a number of targets in the highly prospective Aktobe Oblast of Western Kazakhstan. Caspian indirectly holds, through its interest in Aral, an exclusive licence (the "Exploration Licence") pursuant to an exploration contract (the "Contract"), which entitles it to explore and develop certain oil and gas properties known as the "North Block," an area of 1,467 square km, and a production contract for the area known as "East Zhagabulak".

For further information, please contact Caspian Energy Inc.:

Michael Nobbs Chairman of the Board of Directors 310-923-5032

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the NEX) accepts responsibility for the adequacy or accuracy of this release.