

## **Caspian Energy Inc. Announces Reinstatement to Trading on NEX**

Calgary, Alberta – June 24, 2014 – Caspian Energy Inc. (NEX: CZK.H) ("Caspian") announces that it has been advised by the NEX Board of the TSX Venture Exchange (the "**Exchange**") that Caspian's common shares are scheduled to re-commence trading on NEX under the symbol CKZ.H at the opening of trading on June 25, 2014.

As previously announced in a news release dated June 23, 2014, cease trade orders previously issued by the Alberta Securities Commission, the British Columbia Securities Commission and the Ontario Securities Commission have been revoked.

For further information, please contact Caspian Energy Inc.:

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*This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation which we refer to herein, collectively, as "forward-looking information". Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "does not anticipate", or "believes" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Caspian's actual performance, developments and/or results may differ materially from any or all of the forward-looking statements. Further information which may cause results to differ materially from those projected in the forward-looking statements is contained in Caspian's filings with Canadian securities regulatory authorities. All material assumptions used in making forward-looking information are based on management's knowledge of current business conditions and expectations of future business conditions and trends. Although Caspian believes the assumptions used to make such statements are reasonable at this time and has attempted to identify in its continuous disclosure documents important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information, for example, there is no assurance that trading on NEX will be reinstated. Accordingly, readers should not place undue reliance on forward-looking information. Caspian does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*

*Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the NEX) accepts responsibility for the adequacy or accuracy of this release.*