

January 22, 2010

CASPIAN ENERGY INC. APPOINTS A NEW DIRECTOR

TSX: CEK

Caspian Energy Inc. is pleased to announce that Mr. Michael Nobbs has been appointed to Caspian's board of directors. Michael Nobbs is a professional, independent director and investment banking consultant. He advises in the area of corporate finance, business planning, mergers and acquisitions, and, in other instances, has acted as Remuneration, Investment, Audit, Governance and Special Committee Chairs. His recent activities include initial public offerings, company reorganizations, the structure of joint ventures, and work on both the AIM and the TSX/V stock exchanges. As an advisor to UK and US private equity groups on specific acquisitions and investments, he has worked with consultants to design comprehensive compensation plans. Mr. Nobbs' general sector focus is oil, gas and alternative energy.

Caspian is an oil and gas exploration and development company, operating in Kazakhstan where it has a number of targets in the highly prospective Aktobe Oblast of Western Kazakhstan. The Company holds an exclusive licence which entitles it to explore and develop certain oil and gas properties known as the "North Block", an area of 3,458 square km, through a 50% stake in Aral Petroleum Capital LLP.

For further information, please contact:

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