

CASPIAN ANNOUNCES NON-BROKERED OFFERING OF COMMON SHARES

TORONTO, June 1, 2010 -- Caspian Energy Inc. (TSX: CEK) announces that it proposes to raise up to \$200,000 by way of a non-brokered private placement of up to 1,000,000 common shares at a price of \$0.20 per share. Closing is expected to occur on or about June 11, 2010 and is subject to receipt of approval of the Toronto Stock Exchange. Proceeds from the private placement will be used for general corporate and working capital purposes.

For further information contact:

Caspian Energy Inc.
William Ramsay
President and Chief Executive Officer
447 73663 1378

Brian Korney
Chief Financial Officer

(403) 513-3375

**NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR
DISSEMINATION IN THE UNITED STATES.**