

July 2<sup>nd</sup>, 2013

British Columbia Securities Commission  
Alberta Securities Commission  
Ontario Securities Commission

Dear Sirs:

**Re: Caspian Energy Inc. (the ‘Company’) – Report of Voting Results pursuant to section 11.3 of National Instrument 51-102 - Continuous Disclosure Obligations (‘NI 51-102’)**

Following the annual and special meeting of shareholders of the Company held on July 2<sup>nd</sup>, 2013, (the “Meeting”), and in accordance with section 11.3 of NI 51-102, we hereby advise you of the following voting results obtained at the Meeting:

<b><u>Item Voted Upon</u></b>	<b><u>Voting Result</u></b>																					
1. Election of Directors	<p>* The nominees proposed by management were elected by ballot by shareholders, as follows:</p> <table> <thead> <tr> <th></th> <th>Votes For</th> <th>Votes Withheld</th> </tr> </thead> <tbody> <tr> <td>01. William A.G. Ramsay</td> <td>69,232,684 (95.69%)</td> <td>3,118,741 (4.31%)</td> </tr> <tr> <td>02. Gordon D. Harris</td> <td>68,812,442 (95.11%)</td> <td>3,538,983 (4.89%)</td> </tr> <tr> <td>03. Michael B.A. Nobbs</td> <td>69,234,525 (95.69%)</td> <td>3,116,900 (4.31%)</td> </tr> <tr> <td>04. Adil Mukhamedzhanov</td> <td>68,812,101 (95.11%)</td> <td>3,539,324 (4.89%)</td> </tr> <tr> <td>05. Maurizio Barnaba</td> <td>69,236,184 (95.69%)</td> <td>3,115,241 (4.31%)</td> </tr> <tr> <td>06. Brian D. Korney</td> <td>68,812,442 (95.11%)</td> <td>3,538,983 (4.89%)</td> </tr> </tbody> </table>		Votes For	Votes Withheld	01. William A.G. Ramsay	69,232,684 (95.69%)	3,118,741 (4.31%)	02. Gordon D. Harris	68,812,442 (95.11%)	3,538,983 (4.89%)	03. Michael B.A. Nobbs	69,234,525 (95.69%)	3,116,900 (4.31%)	04. Adil Mukhamedzhanov	68,812,101 (95.11%)	3,539,324 (4.89%)	05. Maurizio Barnaba	69,236,184 (95.69%)	3,115,241 (4.31%)	06. Brian D. Korney	68,812,442 (95.11%)	3,538,983 (4.89%)
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2. Appointment of MNP LLP as the Company’s auditors	<p>* MNP LLP were appointed as auditors of the Company and the board of directors of the Company was authorized to fix their remuneration by a majority of shareholders on a show of hands.</p>																					

<p>3. Approval of an ordinary resolution to repeal the existing by-laws of the Company and to adopt new by-laws, as more particularly described in the management information circular dated May 14<sup>th</sup>, 2013, (the ‘Circular’)</p>	<p>The resolution was approved by shareholders by a vote by ballot. The results of the ballot were 68,638,107 shares in favour (94.87%) and 3,713,318 shares against (5.13%).</p>
<p>4. Approval of an ordinary resolution to approve the possible issuance of common shares to Roger Nutt pursuant to a share entitlement agreement with the Company and as described in the Circular</p>	<p>The resolution was approved by shareholders by a vote by ballot. The results of the ballot were 65,631,740 shares in favour (99.6%) and 264,685 shares against (0.4%).</p>

Trusting the whole is to your satisfaction, we remain,

Yours faithfully,

**CASPIAN ENERGY INC.**

*per: “Brian D. Korney”*

Brian D. Korney  
Chief Financial Officer